

REVISED - NOTICE TO BIDDER

Bolivar, MO 65613

Sealed bids will be received until Tuesday, November 14th, 2023, at 11:00 a.m. (formerly October 26th, 2023) and then publicly opened and read in the board room at Bolivar City Hall 345 S. Main, Polk County, Missouri, for Bank Interest Rates with various terms and conditions on CDs and Money Market Accounts.

Specifications and Bid Documents are on the city's website at www.bolivar.mo.us or may be examined and obtained between the hours of 9:00 a.m. to 4:00 p.m. Monday thru Friday at Bolivar City Hall, 345 S. Main Ave., 417-326-2489.

Paula Henderson
City Clerk



345 S. Main Ave, PO Box 9, • Bolivar, Missouri 65613
Telephone (417)326-2489 • Fax (417) 777-3212
www.bolivar.mo.us

REQUEST FOR PROPOSALS (RFP) TO PROVIDE BIDS FOR INTEREST RATES
ON CERTIFICATE OF DEPOSITS OR MONEY MARKET ACCOUNTS.

CONTACT: Thomas Relford, City Administrator

PHONE: 417-326-2489

BID OPENING DATE: November 14th, 2023 @ 11:00 a.m.

DELIVERY ADDRESS: 345 S. Main, PO Box 9, Bolivar MO 65613

Submitting a proposal:

The Vendor Submitting a proposal shall follow the instructions below.
Failure to adhere to these instructions may lead to rejection of the proposal.

Proposal must be submitted in a sealed envelope, etc., addressed in the
following manner:

Middle of Envelope: City of Bolivar Missouri
Bid: Request for Proposal's Interest Rates.
345 S Main Ave.
PO Box 9
Bolivar MO 65613

Vendor must Submit one (1) original Copy and two (2) Copies signed in ink
by a person authorized to bind company in this proposal.

All proposals whether mailed or hand delivered, must be received at the above
address no later than November 14th, 2023 @ 11:00 a.m. Method of delivery is at the
discretion and risk of the vendor. Vendors mailing their proposals should allow
sufficient time to ensure receipt of their proposal by the date and time specified.

The City of Bolivar requests collateralized CD or Money Market rates on a **\$3,000,000** investment maturing on **November 17th, 2023** designated to be immediately re-invested. The investments can be broken down into \$250,000 increments. Please include the CD APY or Money Market rate to make our selection simple. The CD or Money Market account must be directly issued by your bank. Investment offers of marketable-brokered CD or government securities will not be accepted.

- 1) **six-months (180 days)**
- 2) **one-year (365 days)**
- 3) **18-months (545 days)**
- 4) **two-year (730 days)**

Please submit bids by **11:00 a.m., November 14th, 2023**, including interest rates (APY) for each maturity date (6 mos, one-year, 18-mos and two-year) along with the dollar amount of interest earned for each investment. Also, please submit requirements for Money Market account or if certain requirements can be waived.

The required securities pledged, as described in Section 30.270 RSMo, are designated as acceptable collateral for the deposit of City funds, as required by the Missouri State Treasurer's Office. The market value of collateral must be 100% or greater of the amount of the City's time deposits (including interest of maturity) plus demand deposits with the depository, less the amount, if any, which is insured by the Federal Deposit Insurance Corporation. Wire and/or ACH fees must be waived for all CD related transfers.

The City of Bolivar reserves the right to approve or reject any and all Bids, and to waive irregularities in the Bids.