

CITY of BOLIVAR

ANNUAL BUDGET REPORT



Fiscal Year 2016

January 1, 2016 – December 31, 2016

CITY OF BOLIVAR

“Salus populi suprema lex esto...”

Preface

The Mayor, Aldermen and Administration of the City of Bolivar have produced the following budget through numerous meetings and careful consideration of each line item, in each fund. Consideration was given to staffing levels, trends in normal operational expenses and the capital expenditures needed to replace aging equipment and supply the departments with new technology in an effort to provide the best and most cost effective services possible. We believe this budget provides the best possible services to the citizens of Bolivar at the most reasonable costs, while financially providing a path for progress and investment in the future growth of the City, without compromising on the premise that the City of Bolivar should have an operation reserve commensurate with the levels generally approved of a budget of this depth and breadth.

Budget Process and Obligations

State Statute Requirement

In accordance with the Revised Statutes of Missouri and City Ordinance, City Council adopted the following budget for the City of Bolivar, for the period January 1, 2016 to December 31, 2016. The approved budget is balanced within the total of estimated income plus unencumbered fund balances.

The beginning balance for all funds for the City of Bolivar for fiscal year 2015 was \$4,289,024.51. The estimated ending balance for the City of Bolivar for all funds at December 31, 2015 is \$4,900,000.00, of which, an estimated \$900,000.00 will be in the general reserve fund.

City Council held a regular session meeting, and has considered and passed a budget ordinance for Fiscal Year 2016 which can be found in Appendix A.

Detailed copies of the annual budget can be viewed in the City Clerk's Office in City Hall. Individual copies may be purchased at City Hall for \$10.

Revenue and Expense Summary for all Funds

GENERAL FUND	\$4,132,634.00	\$4,021,986.00
AIRPORT FUND	\$551,273.00	\$506,003.00
CEMETERY FUND	\$90,120.00	\$82,121.00
FIRE DEPARTMENT FUND	\$1,071,599.00	\$1,054,068.00
COMBINED WATER & SEWER FUND	\$3,979,446.00	\$3,822,095.00
PARKS AND RECREATION FUND	\$1,498,204.00	\$1,523,856.00
STREET FUND	\$1,751,545.00	\$1,256,404.00
SPECIAL ROAD DISTRICT FUND	\$92,500.00	\$92,500.00
CORBETT GIFT TRUST	\$5,000.00	\$5,000.00
BOLIVAR CHARITABLE TRUST	\$30,000.00	\$30,000.00
SIMON BOLIVAR MEMORIAL	\$200.00	\$200.00
WASTE WATER IMPROVEMENT FUND	\$400,000.00	\$400,000.00
CAPTIAL IMPROVEMENT TAX	\$990,000.00	\$1,024,300.00
SUBTOTAL	\$14,592,521.00	\$13,818,533.00
CASH TRANSFER		\$773,988.00
TOTAL	\$14,592,521.00	\$14,592,521.00

** The adopted budget is balanced as required.


There are a number of grant projects planned for the 2015 fiscal year. Typically, only the amounts needed to provide the match for these grants and payments for debt service are reflected in this budget. As grant proceeds or loan dollars are received there will be a matching expense thereby making those entries offsetting. During the continuing analysis of this budget, consideration must be given to these revenue and expense entries due to their effect on the actual figures that are accrued.

operations through fees for services, still need to be watched to make certain that they do not once again become mired in perpetually growing deficits.

The efforts offered in the area of economic development of the City of Bolivar are quickly beginning to bear fruit, and there is every reason to be optimistic for the future growth of the business and economic community with the City. Though new businesses, jobs, and increased economic activities almost always come together, resulting in increased revenues for the City via increased sales tax receipts, the continuing pace of the national economy being so stilted in its "recovery" has caused this budget to be calculated, with very conservative estimates for moderate growth over 2015.

It is believed that this budget is a true and accurate reflection of the priorities, plans, and predicted revenue streams and expenditures for the coming fiscal year, and will establish a pattern of fiscal responsibility that, if followed in subsequent years, will leave the City of Bolivar in an ever-increasingly good financial standing.

Respectfully submitted,



Darin K. Chappell, MPA
City Administrator